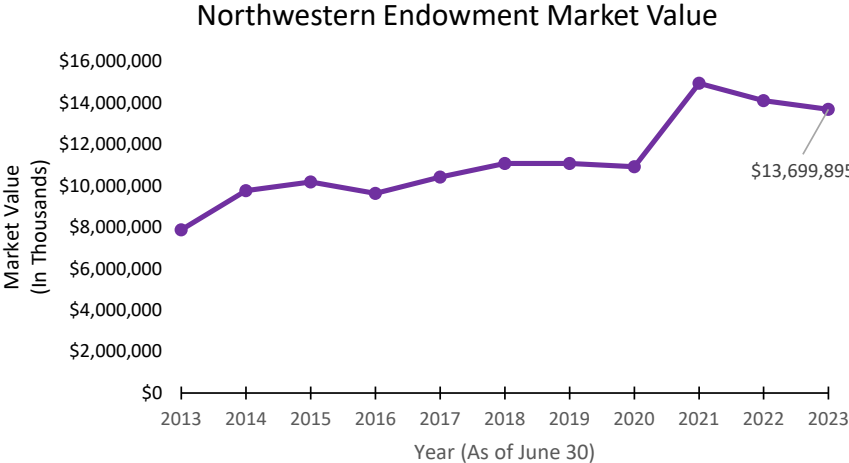


Northwestern University
Endowment Market Value
 As of June 30
 (In Thousands)

2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
\$7,883,323	\$9,778,112	\$10,193,037	\$9,648,497	\$10,436,692	\$11,087,659	\$11,091,516	\$10,926,510	\$14,958,441	\$14,121,488	\$13,699,895



SOURCE: Cambridge Associates